

AUDIT CERTIFICATE

We have audited the annexed Financial Statement of the Indian Institute of Information Technology, Kalyani (Indian Institute of Information Technology Society, Kalyani as recorded in the Societies registration certificate) for the financial year 2014-15. The statement is the responsibility of the management of the Institute. Our responsibility is to express an opinion on this annexed statement and books of accounts based on our audit and other relevant documents.

We conducted our audit in accordance with the auditing standards generally accepted in India and Uniform format of accounts prescribed by the Ministry of Human Resource and Development, Government of India. Those standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from any material misstatements. An audit includes examination and evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit report provides a reasonable basis of our opinion.

We have examined the Books of Accounts and other relevant records of Indian Institute of Information Technology Society, Kalyani which was financed through MHRD, Government of India, and Government of West Bengal and Industry participants from the period 1st April, 2014 to 31st March, 2015.

Based on information and explanation produced before us, we certify,

- The Institute has prepared the annexed financial statement as per the uniform format of accounts for higher educational institutions which is effective from 1st April, 2014 as prescribed by the MHRD, Govt. of India.
- All the books of accounts and the financial statement are complies the generally accepted accounting standards and other applicable provisions as per The Societies Act, 1860.
- The Institute has produced all the required documents for the transactions made during the above said period.
- The financial statement depicts the actual financial position of the Institute as per the Balance sheet as on 31st March, 2015 and the balance as per Income and Expenditure for the period ended 31st March, 2015.

For Roy Ghosh & Associates
(Chartered Accountants)
Firm Registration No - 320094E



(S. Roy, Partner)
Membership No - 053959
Wednesday, December 09, 2015



INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, KALYANI
 - JIS COLLEGE OF ENGINEERING CAMPUS
 BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235
 (Reg. No. - S/14/966 of 2014 - 15)

BALANCE SHEET AS AT 31ST MARCH 2015

SOURCES OF FUND	Schedules	Current Year	Previous Year
Capital Fund/Corpus Fund	1	61,013,271.18	-
Designated / Earmarked / Endowment Fund	2	-	-
Current Liabilities & Provisions	3	619,828.00	-
TOTAL		61,633,099.18	-
APPLICATION OF FUND			
FIXED ASSETS			
Tangible Assets	4	280,809.89	-
Intangible Assets		157,304.00	-
Capital Work-in-progress		45,500.00	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUND			
Long Term	5	-	-
Short Term		-	-
INVESTMENT OTHERS			
	6	9,079,398.00	-
CURRENT ASSETS			
	7	19,991,733.29	-
LOANS, ADVANCES & DEPOSITS			
	8	32,079,354.00	-
TOTAL		61,633,099.18	-
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

Mentor
 Director

Date: 9th Day of December, 2015

Prof. Ajoy Kumar Ray
 PROF. AJOY KUMAR RAY
 MENTOR-DIRECTOR
 IIIT, KALYANI

Registrar
 Registrar
 IIIT, Kalyani

Asstt. Registrar (Finc.)
 Asstt. Registrar (Finc.)
 IIIT, Kalyani

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY, KALYANI
- IIS COLLEGE OF ENGINEERING CAMPUS
BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235
(Reg. No. - S/14/966 of 2014 - 15)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015			
	Schedules	Current Year	Previous Year
INCOME			
Academic Receipts	9	3,190,000.00	
Grants & Subsidies	10	5,020,000.00	
Interest on Investments	11	157,752.00	
Other Incomes	13	468,000.00	
Prior Period Income	14	-	
TOTAL (A)		8,835,752.00	-
EXPENDITURE			
Staff Payments & Benefits	15	2,703,052.00	
Academic Expenses	16	-	
Administrative & General Expenses	17	1,467,742.71	
Transportation Expenses	18	204,752.00	
Repairs & maintenance	19	8,390.00	
Finance costs	20	2,750.00	
Depreciation	4	239,884.11	
Other Expenses	21	35,910.00	
Prior Period Expenses	22	-	
TOTAL (B)		4,662,480.82	-
Balance being excess of Income & Expenditure (A-B)		4,173,271.18	
Transfer to/ from Designated fund-			
Building Fund			
Others (specify)			
Balance being Surplus (Deficit) Carried to Capital Fund		4,173,271.18	
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	24		

Mentor
Director

Date: 9th Day of December, 2015

PROF. AJAY K.
MENTOR-I
IIT, KALYANI

Registrar

Registrar

IIT, Kalyani

Assistant Registrar

Asstt. Registrar (Finc.)
IIT, Kalyani

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY , KALYANI

(Reg. No - S/14/966 of 2014-15)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<u>Receipt from Students</u>			<u>Recurring Expenditure</u>		
To	Semester Fees	3,080,000.00	By	Salary to Administrative Staff	1,666,142.00
"	Examination Fee	44,000.00	"	Salary to Faculty Staff	504,000.00
"	Student Activities & Others Fee	22,000.00	"	Advertisement & Publicity Expenses	1,030,075.00
"	Infrastructural Maintenance Fee	22,000.00	"	Bank Charges	2,750.00
"	Advance Tuition Fees	56,000.00	"	Telephone Charges	27,470.71
"	Registration Fees	22,000.00	"	Postage & Stamps	425.00
"	Caution Deposit	88,000.00	"	Printing & Stationery	126,746.00
<u>Grant received from MHRD -</u>			"	Repairs & Maintenance	8,390.00
"	Recurring -	5,020,000.00	"	Car Hire Charges	188,352.00
"	Non-recurring -	14,980,000.00	"	Honarium to Faculty Members	414,575.00
<u>Corpus Fund</u>			"	Miscellaneous Expenses	35,910.00
"	Corpus Fund I.T& E Govt. Of W.B	10,000,000.00	"	Traveling & Conveyance Expenses	90,134.00
<u>Loan Fund</u>			"	Administrative Expenses	37,299.00
"	Short Term Loan from WEBEL	3,000,000.00	<u>Non- Recurring Expenditure</u>		
<u>Other Receipts</u>			"	Computer & Computer Peripherals	472,722.00
"	Forfeited Fee	444,000.00	"	Furniture	25,500.00
"	Forfeited Caution Money Deposit	24,000.00	"	Website Development	179,776.00
"	Refund of advance for Misc. Expenses	5,000.00	"	<u>Fixed Deposits with SBI</u>	9,000,000.00
			<u>Loan Fund</u>		
			"	Refund of Short Term Loan to WEBEL	3,000,000.00
			"	Advance for Misc. Expenses	5,000.00
			"	<u>Closing Balance</u>	
				SBI, Kalyani IGC Br.	19,991,733.29
				A/c No.-33984361509	
		36,807,000.00			36,807,000.00

Mentor Director

PROF. AJON KUMAR RAY
MENTOR DIRECTOR
IIIT, KALYANI

Registrar

Registrar
IIIT, Kalyani

Asst.Registrar (Finance)

Asstt. Registrar (Finc.)
IIIT, Kalyani

Schedules Forming part of Financial Statement

SCHEDULE 1

CAPITAL FUND/CORPUS FUND

Particulars	CURRENT YEAR	PREVIOUS YEAR
	Total	Total
CAPITAL FUND (A)		
Balance at the Beginning of the year	-	-
Add: Contribution to Capital during the year	-	-
MINRD	14,980,000.00	
Industry Participant - ROLTA Foundation	32,000,000.00	
Add: Excess of Income over expenditure transferred from Income Expenditure Account	4,173,271.18	
Balance at the year end	51,153,271.18	
CORPUS FUND (B)		
Balance at the Beginning of the year		
Add: Contribution to Corpus during the year		
GoWB	10,000,000.00	
Less: Fund utilised for sponsored scholarship	140,000.00	
Balance at the year end	9,860,000.00	
TOTAL (A + B)	61,013,271.18	

SCHEDULE 2

DESIGNATED / EARMARKED / ENDOWMENT FUND

Particulars	CURRENT YEAR	PREVIOUS YEAR
	NIL	-

S/H
Registrar
IIIT, Kalyani


Asstt. Registrar (Fine.)
IIIT, Kalyani

SCHEDULE 3

CURRENT LIABILITIES & PROVISIONS

Particulars	CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES		
1. Deposits from students- Caution Deposit	88,000.00	-
2. Sundry Creditors	-	-
3. Advance Receipt for Tuition Fees (Retainable)	217,493.00	-
4. Other Current Liabilities-	56,000.00	-
a) For goods and services	0	-
b) Against sponsored scholarship	79,050.00	-
c) Unutilised PLAN Grant - General - (14-15)	140,000.00	-
Total (A)	580,543.00	-
B. PROVISIONS		
Provisions for Superannuation Benefit	39,285.00	-
Total (B)	39,285.00	-
Total (A+B)	619,828.00	-

Sd/-

Registrar

IIIT, Kalyani

(Signature)


Registrar (Pinc.)

IIIT, Kalyani

FIXED ASSETS

SCHEDULE 4

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Cost/valuation As at beginning of the period	Additions during the period	Deductions during the period	As at the beginning of the period	On additions during the period	On Deductions during the period	As at the Current period end	As at the Previous period end
I. Land	-	-	-	-	-	-	-	-
II. Computer Peripherals	-	-	-	-	-	-	-	-
a) Computer	-	275,367.50	-	-	165,280.50	-	110,187.00	-
b) UPS	-	13,356.00	-	-	8,013.60	-	5,342.40	-
c) Printer	-	40,068.00	-	-	24,040.80	-	16,027.20	-
d) Scanner	-	6,839.50	-	-	4,103.70	-	2,735.80	-
III. Office Equipment	-	-	-	-	-	-	-	-
a) Photocopier	-	58,989.00	-	-	8,648.35	-	50,140.65	-
b) Projector	-	71,177.00	-	-	5,338.28	-	65,838.72	-
c) Fax Machine	-	6,825.00	-	-	511.88	-	6,313.12	-
IV. Furniture & Fixing	-	25,500.00	-	-	1,275.00	-	24,225.00	-
V. Intangible Assets - Website	-	179,776.00	-	-	22,472.00	-	157,304.00	-
A. Total of CURRENT YEAR	-	677,998.00	-	-	239,884.11	-	438,113.89	-
B. NET WORK IN PROGRESS	-	45,500.00	-	-	-	-	45,500.00	-
Total (A+B)	-	723,498.00	-	-	239,884.11	-	483,613.89	-


 Registrar (Finc.)
 IIIT, Kalyani

Sd/-
 Registrar
 IIIT, Kalyani

S/-
Registrar
IIIT, Kalyani

S/-
Asstt. Registrar (Finc.)
IIIT, Kalyani

SCHEDULE 5

INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. In Central Government Securities	-	-
2. In State Government Securities	-	-
3. Other Approved Securities	-	-
4. Shares	-	-
5. Debentures and Bonds	-	-
6. Term Deposit with Bank	-	-
Total	-	-

SCHEDULE 6

INVESTMENTS OTHERS

Particulars	CURRENT YEAR	PREVIOUS YEAR
Term Deposit with Bank	9,079,398.00	-
Total	9,079,398.00	-

SCHEDULE 7

CURRENT ASSETS

Particulars	CURRENT YEAR	PREVIOUS YEAR
Bank Balances SBI, Kalyani I/C Br. A/c No. 33984001509	19,991,733.29	-

SCHEDULE 8

LOANS, ADVANCES & DEPOSITS

Particulars	CURRENT YEAR	PREVIOUS YEAR
1. Advance to employees	-	-
2. Long Term Advances to employees	-	-
3. Advances and other amounts recoverable in cash or in kind or for value to be received	-	-
4. Prepaid Expenses	-	-
5. Deposits	-	-
6. Income Accrued on Investment from earmarked fund	78,354.00	-
7. Grants Receivable	32,000,000.00	-
8. Claims receivable	-	-
Total	32,078,354.00	0

Sgt
Asstt. Registrar (Finc.)
IIIT, Kalyani

Sgt
Registrar
IIIT, Kalyani

SCHEDULE 9

ACADEMIC RECEIPTS		Particulars	CURRENT YEAR	PREVIOUS YEAR
FEE FROM STUDENTS				
Academic				
1.	Tuition Fee	-	-	-
2.	Academic/Semester Fee	3,080,000.00	-	-
3.	Enrollment Fee	-	-	-
4.	Library Admission Fee	-	-	-
5.	Laboratory Fee	-	-	-
6.	MT & Craft Fee	-	-	-
7.	Registration Fee	22,000.00	-	-
8.	Syllabus Fee	-	-	-
Total (A)		3,102,000.00	-	-
Examinations				
1.	Admission test fee	-	-	-
2.	Annual Examination Fee	44,000.00	-	-
3.	Mark sheet, Certificate Fee	-	-	-
Total (B)		44,000.00	-	-
Other Fees				
1.	Students Activity Fee	22,000.00	-	-
2.	Infrastructure Maintenance Fee	22,000.00	-	-
3.	Medical Fee	-	-	-
4.	Transportation Fee	-	-	-
5.	Hostel Fee	-	-	-
Total (C)		44,000.00	-	-
Sale of publications				
1.	Sale of Syllabus and Question Paper etc.	-	-	-
2.	Sale of Prospectus including admission forms	-	-	-
Total (D)		-	-	-
Grand Total (A+B+C+D)			3,190,000.00	-

Asstt. Registrar (Finc.)
IIIT, Kalyani

Registrar
IIIT, Kalyani

SCHEDULE 10

Particulars	CURRENT YEAR		PREVIOUS YEAR	
	Plan Fund - General (Recurring)	Total	General (Recurring)	Total
Central Government (MHRD) Received during the year (A)	5,020,000.00	5,020,000.00		
Less: Utilised for Capital Expenditure	5,020,000.00	5,020,000.00		
Less: Utilised for Revenue Expenditure	4,132,268.71	4,132,268.71		
Unutilised Grant	887,731.29	887,731.29		

(A) Appears as income in the Income & Expenditure Account

SCHEDULE 11

Particulars	CURRENT YEAR	PREVIOUS YEAR
Investment from Endowment/Endowment funds		
1. Interest from		
a) Government Securities	-	-
b) Other Bonds/ Debentures	-	-
2. Interest on Fixed Deposit	157,752.00	-
Total	157,752.00	0

SCHEDULE 12

Particulars	CURRENT YEAR	PREVIOUS YEAR
On savings account with Scheduled Banks	-	-
On Loan	-	-
On Debtors & Receivables	-	-
Total	-	-

SCHEDULE 13

Particulars	CURRENT YEAR	PREVIOUS YEAR
Income from Land & Building	-	-
Sale of Institute's Publications	-	-
Income from Holding Events	-	-
Interest on Term Deposits	-	-
Interest on Savings Account	-	-
Interest on Loans	-	-
Interest on Debtors & Other Receivables	-	-
Portefolio Fee	444,000.00	-
Portefolio Caution Money Deposit	24,000.00	-
Others	-	-
Total	468,000.00	-

SCHEDULE 14

Particulars	CURRENT YEAR	PREVIOUS YEAR
	NIL	

SCHEDULE 15

STAFF PAYMENTS & BENEFITS

Particulars	CURRENT YEAR	PREVIOUS YEAR
a) Salaries and Wages	2,170,142.00	-
b) Allowances and Bonus	-	-
c) Contribution to Provident fund	-	-
d) Contribution to Other Fund	-	-
e) Staff Welfare Expenses	-	-
f) Retirement and Terminal benefits	39,285.00	-
g) LTC Facility	-	-
h) Medical Facility	-	-
i) Children Education Allowance	-	-
j) Honorarium	493,625.00	-
k) TA/DA expenses	-	-
l) Others	-	-
Total	2,703,052.00	-


SCHEDULE 16

ACADEMIC EXPENSES

Particulars	CURRENT YEAR	PREVIOUS YEAR
a) Laboratory Expenses	-	-
b) field work/ participation	-	-
c) Seminar/ Workshop	-	-
d) Paymet to Visiting Faculty	-	-
e) Examination	-	-
f) Student Welfare Expenses	-	-
g) Admission Expenses	-	-
h) Convocation Expenses	-	-
i) Publications	-	-
j) Stipend/ merit scholarship	-	-
k) Subscription Expenses	-	-
l) Website Maintenance of IIT, Kalyani	-	-
Total	-	-

Sd/-
Registrar
IIIT, Kalyani

(Signature)
Asstt. Registrar (Fin.)
IIIT, Kalyani


 Asstt. Registrar (Finc.)
 IIIT, Kalyani

SCHEDULE 17

ADMINISTRATIVE AND GENERAL EXPENSES

Particulars	CURRENT YEAR	PREVIOUS YEAR
a) Electricity and Power	-	0
b) Water Charges	-	0
c) Insurance	-	0
d) Rent, Rates and Taxes	425.00	0
e) Postage & Telegram	24,520.71	0
f) Telephone and Internet Charges	126,746.00	0
g) Printing and Stationery	90,134.00	0
h) Travelling and Conveyance Expenses	-	0
i) Expenses on Seminar/ Workshops	-	0
j) Hospitality	-	0
k) Auditors Remunerations	-	0
l) Professional Charges	-	0
m) Advertisement and Publicity	1,184,618.00	0
n) Magazines & Journal	-	0
o) Administrative Expenses	37,299.00	0
Total	1,467,742.71	0

SCHEDULE 18

TRANSPORTATION EXPENSES

Particulars	CURRENT YEAR	PREVIOUS YEAR
Vehicles owned by Educational Institution	-	0
Vehicles taken on lease	204,752.00	0
Total	204,752.00	0

SCHEDULE 19

REPAIRS AND MAINTENANCE

Particulars	CURRENT YEAR	PREVIOUS YEAR
Expenses during the year	8,390.00	0

SCHEDULE 20

FINANCE COSTS

Particulars	CURRENT YEAR	PREVIOUS YEAR
Bank Charges	2,750.00	-

SCHEDULE 21

OTHER EXPENSES

Particulars	CURRENT YEAR	PREVIOUS YEAR
Miscellaneous Expenses	35,910.00	-

SCHEDULE 22

PRIOR PERIOD EXPENSES

Particulars	CURRENT YEAR	PREVIOUS YEAR
Miscellaneous Expenses	-	-

SCHEDULE - 23SIGNIFICANT ACCOUNTING POLICIESBASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

REVENUE RECOGNITION

- a. Fees from Students, Sale of Admission Forms are accounted on cash basis.
- b. Interest on Investments is accounted on accrual basis.
- c. Students Fees received from the students who were neither joined the Institute nor applied for the transfer have been recognized as other income of the Institute.

FIXED ASSETS AND DEPRECIATION

- a. Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- b. Depreciation is charged at the rates applicable to the respective assets. Depreciation on Fixed Assets is provided at the rates and method prescribed by Income Tax Act 1961.
- c. Fixed Assets are valued at cost less accumulated depreciation.
- d. Fixed Assets procured during the financial year which were not put to use during the current financial year, were recognized as Capital Work-in-progress during the current financial year.
- e. Detailed calculation of depreciation is annexed in Notes to Accounts section.

INVESTMENTS

Short Term investments are carried at their cost.

GOVERNMENT AND UGC GRANTS

- a. Government Grants are accounted on realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year, the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.
- b. Government grants for meeting Revenue Expenditure (on accrual basis) are treated as income of the year in which they are realized.

INCOME TAX

The Institute is registered under Societies Registration Act 1860 and as such the surplus of the Society is chargeable to Income Tax. But as per section 10(23C) Sub-Clause (vi) of the Income Tax Act, 1961, the income of the institute is financed by Government through their total annual receipts is greater than Rs. 1.00 crores. Hence, the income of the Institute is not and no provision to this effect has been charged in the Income & Expenditure Account.

Sdt
Registrar
IIIT, Kalyani

Asstt. Registrar (Fin.)
IIIT, Kalyani

SCHEDULE 24CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS1. CONTINGENT LIABILITIES

There is no contingent liabilities exist with the Institute as on the date of Balance Sheet.

2. RECEIPT OF GRANTS

The Institute has received the following Grants during 2014-15 out of the Capital cost of 128 Crore set-forth in the Memorandum of Understanding entered between The President of India, The Governor, Government of West Bengal and Industry Partners towards incurring of capital expenditure for setting up the Institute.

Nature of Source	Allocation of Capital Cost
Central Government (MHRD) (50%)	64.00 Crores
State Government (GoWB) (35%)	44.80 Crores
Industry Partners (15%)	19.20 Crores

The Institute has received Rs.1,50,00,000/- out of the Plan Fund allocation of Department of Higher Education, Ministry of Human Resource Development, Government of India for creation of Capital Assets. Rs.1,00,00,000/- was received from Government of West Bengal through WBEIDC Limited as Corpus Fund of the Institute. Sanction for Capital contribution of Rs.3,20,00,000/- was received from Rolta Foundation during the financial year 2014-15 but fund received by the Institute on 20th April 2015.

As per the aforesaid MOU, the Ministry of Human Resource & Development, Government of India will contribute Rs.10,00,00,000/- to the Institute towards recurring expenditure during the first four years out of which Rs.50,20,000/- was received during the financial year 2014-15 under Plan Grant - Grant-in-aid (General) of Department of Higher Education, Ministry of Human Resource Development, Government of India.

3. CAPITAL COMMITMENTS

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs.21,26,390/- as on 31.03.2015.

4. FIXED ASSETS

Additions during the period to Fixed Assets in Schedule 4 include Assets purchased out of Capital Fund contribution of MHRD, Government of India.

Calculation of depreciation is provided as under:

Particulars	Cost as on 01.04.14	Addition	Reduction	Total Cost as on 31.03.15	Date of Put to Use	No of Days of use	Rate of Depr. as per I Tax Act, 61	Depreciation	WDV as on 31.03.15
Tangible Asset									
Furniture	-	13,000	-	13,000	13.02.15	46	10	650	12,350
Furniture	-	12,500	-	12,500	26.02.15	33	10	625	11,875

Sgt
Registrar
IIIT, Kalyani

Asstt. Registrar (Finc.)
IIIT, Kalyani

Fax Machine	-	6,825	-	6,825	11.02.15	48	15	512	6,313
Photocopier	-	58,989	-	58,989	11.08.14	232	15	8,848	50,141
Projector	-	71,177	-	71,177	31.10.14	151	15	5,338	65,839
Computer	-	275,467.50	-	275,467.50	30.07.14	243	60	165,281	110,186.50
Printer	-	40,068	-	40,068	30.07.14	243	60	24,041	16,027
Scanner	-	6,839.50	-	6,839.50	30.07.14	243	60	4,104	2,735.50
UPS	-	13,356	-	13,356	30.07.14	243	60	8,014	5,342
Total		498,222		498,222					
Intangible Asset								217,413	280,809
Website	-	179,776	-	179,776	11.12.14	110	25	22,472	157,304
Capital WIP									
Water purifier	-	45,500	-	45,500	07.05.15	-	-	-	45,500
Total		723,498		723,498				239,885	483,613

5. **EXPENDITURE IN FOREIGN CURRENCY**
No expenditure was incurred in Foreign Currency.
6. **TRANSFER OF TITLE OF LAND**
The Memorandum of Understanding entered between The President of India, The Governor, Government of West Bengal and Industry Partners mandates that the State Government shall transfer such land to the Institute for setting up the campus. Such transfer of title to the land allotted to the Society by Government of West Bengal has been initiated with the Additional District Magistrate and District Land and Land Reforms Officer, Krishnagar, Nadia.
7. As the Institute commences its functioning in the financial year 2014-15 only, figures in the Previous Year column was kept blank.
8. Schedules I to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2015 and the Income & Expenditure account for the year ended on that date.
9. As the Institute has received a letter (Ref. No. F/D 1899 dated 16.03.2015) from Kalyani University to make a payment of Rs. 1,31,850/- towards pension contribution during the lien period (10.12.2014 to 09.12.2015) of Dr. Kaoushik K Mukherjee, Registrar, which is yet to be approved by the competent authority. Out of which Rs. 39,285/- relating to this financial year and necessary provision has been made for the same.

Sdt
Registrar
IIIT, Kalyani

Asstt. Registrar (Finc.)
IIIT, Kalyani

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY- KALYANI
 - JIS COLLEGE OF ENGINEERING CAMPUS
 BLOCK - A, PHASE - III, KALYANI, DIST - NADIA, 741235
BANK RECONCILLIATION STATEMENT AS AT 31ST MARCH, 2015

SBI -Kalyani IGC Branch, A/c No: 33984361509

Balance as per Bank Statement	20,049,694.29																																								
Less: Cheque issued but not debited within 31st March, 2015 :	-																																								
<table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Cheque No.</u></th> <th style="text-align: left;"><u>Issue Date</u></th> <th style="text-align: left;"><u>Clearing Date</u></th> <th style="text-align: left;"><u>Amount(Rs.)</u></th> </tr> </thead> <tbody> <tr> <td>523230</td> <td>12/02/2015</td> <td>08/04/2015</td> <td style="text-align: right;">1,000.00</td> </tr> <tr> <td>523252</td> <td>10/03/2015</td> <td>07/04/2015</td> <td style="text-align: right;">105.00</td> </tr> <tr> <td>523255</td> <td>10/03/2015</td> <td>29/05/2015</td> <td style="text-align: right;">3,636.00</td> </tr> <tr> <td>523265</td> <td>19/03/2015</td> <td>02/04/2015</td> <td style="text-align: right;">2,840.00</td> </tr> <tr> <td>523274</td> <td>25/03/2015</td> <td>07/04/2015</td> <td style="text-align: right;">17,000.00</td> </tr> <tr> <td>523275</td> <td>25/03/2015</td> <td>11/04/2015</td> <td style="text-align: right;">880.00</td> </tr> <tr> <td>523277</td> <td>25/03/2015</td> <td>13/04/2015</td> <td style="text-align: right;">12,500.00</td> </tr> <tr> <td>523278</td> <td>25/03/2015</td> <td>13/04/2015</td> <td style="text-align: right;">13,000.00</td> </tr> <tr> <td>523279</td> <td>25/03/2015</td> <td>13/04/2015</td> <td style="text-align: right; border-top: 1px solid black;">7,000.00</td> </tr> </tbody> </table>	<u>Cheque No.</u>	<u>Issue Date</u>	<u>Clearing Date</u>	<u>Amount(Rs.)</u>	523230	12/02/2015	08/04/2015	1,000.00	523252	10/03/2015	07/04/2015	105.00	523255	10/03/2015	29/05/2015	3,636.00	523265	19/03/2015	02/04/2015	2,840.00	523274	25/03/2015	07/04/2015	17,000.00	523275	25/03/2015	11/04/2015	880.00	523277	25/03/2015	13/04/2015	12,500.00	523278	25/03/2015	13/04/2015	13,000.00	523279	25/03/2015	13/04/2015	7,000.00	57,961.00
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Add: Cheque deposited but not credited within 31st March 2015

Balance as per Cash Book as on 31.03.2015

19,991,733.29

Mentor Director

Registrar


Asst. Registrar (Finance)

Self
Registrar
IIIT, Kalyani

Asstt. Registrar (Finc.)
IIIT, Kalyani